

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 27, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	912828D80	
Series	AC-2019	
Interest Rate	1-5/8%	
High Yield ¹	1.646%	
Allotted at High	13.63%	
Price	99.899634	
Accrued Interest per \$1,000	\$0.08978	
Median Yield ²	1.611%	
Low Yield ³	1.530%	
Issue Date	September 02, 2014	
Maturity Date	August 31, 2019	
Original Issue Date	September 02, 2014	
Dated Date	August 31, 2014	
	Tendered	Accepted
Competitive	\$98,379,550,000	\$34,908,107,500
Noncompetitive	\$41,893,900	\$41,893,900
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal ⁴	\$98,471,443,900	\$35,000,001,400⁵
SOMA	\$1,766,400	\$1,766,400
Total	\$98,473,210,300	\$35,001,767,800
	Tendered	Accepted
Primary Dealer ⁶	\$69,998,000,000	\$12,722,520,000
Direct Bidder ⁷	\$8,492,000,000	\$3,785,000,000
Indirect Bidder ⁸	\$19,889,550,000	\$18,400,587,500
Total Competitive	\$98,379,550,000	\$34,908,107,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$98,471,443,900/\$35,000,001,400 = 2.81

⁵Awards to TreasuryDirect = \$21,095,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.